

Module specification

When printed this becomes an uncontrolled document. Please access the **Module Directory** for the most up to date version by clicking on the following link: [Module directory](#)

Refer to the module guidance notes for completion of each section of the specification.

	BUS4A9
Module title	Management Accounting
Level	4
Credit value	30
Faculty	Glyndwr University: Faculty of Social and Life Sciences Bloomsbury Institute: School of Business and Accounting
Module Leader	Mubashir Qurashi
HECoS Code	100105 (Accounting) 100107 (Finance)
Cost Code	GAMG

Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BSc (Hons) Accounting & Finance	Core

Pre-requisites

None

Breakdown of module hours

Learning and teaching hours	66 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
Total active learning and teaching hours	66 hrs
Placement / work based learning	0 hrs
Guided independent study	234 hrs
Module duration (total hours)	300 hrs

For office use only	
Initial approval date	8 April 2022

For office use only	
With effect from date	June 2022
Date and details of revision	
Version number	1

Module aims

The aim of this module is to develop knowledge and understanding of the role, importance of cost and management accounting techniques and their application in business. The primary objective is therefore to develop capability and insight of management accounting techniques to support management in planning, measuring, controlling, and monitoring business performance in a variety of business contexts. Upon successful completion of the module, students will know how to prepare and utilise budgets and how to compare actual performance against a budget. Students will also be able to evaluate the importance of cost determination, pricing and volume measures for global organisations and understand resource allocation and the control of available resources in maximising benefit to the global organisation.

Module Learning Outcomes - at the end of this module, students will be able to:

1	Identify the purpose and scope of cost and management accounting.
2	Identify and apply a range of cost and management accounting techniques.
3	Prepare and interpret a range of budgets for planning and control.
4	Calculate and interpret variances and be able to reconcile budgeted profit with actual profit; apply and monitor company performance.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	3	Group Project	40%
2	1, 2 & 4	Examination	60%

Assessment 1 is a summative budgeting group assignment which includes a written report of about 2000 words. Students working in groups of 4 – 5 are asked to produce a report containing several budgets including operational budgets, cash budget, profit & loss budget, and a budgeted statement of financial position as well as a statement of assumptions for a new business.

Assessment 2 is a summative unseen two-hour final examination, which will require a comprehensive understanding of the techniques and concepts underlying Management Accounting. This will test the students' understanding of the module content and their ability to apply their knowledge and to demonstrate their skills. In this examination students are expected to apply basic concepts and theories, demonstrate their analytical skills, undertake the main calculations using relevant formulae, explain and interpret financial decisions based on their own calculation and deductions, and apply this knowledge to solve practical problems.

Pre-requisites

None

Learning and Teaching Strategies

Lectures provide a broad outline structure for each topic to be covered. Lectures offer a good way of covering a lot of information and, more importantly, of conveying ideas to many people at once.

Seminars enable students to undertake directed self-study and to answer questions and solve problems which are set by the lecturer. Students will present their answers and solutions within the seminar group. Seminars enable students to explore further the topics introduced in the lectures.

Workshops follow on from lectures and seminars. They are designed to enable students to work within a small group to perform set tasks (e.g. working on an exercise or case study). They reinforce proactive learning by providing opportunities for discussion and interaction.

The seminar/workshop groups are small, thereby enabling students to develop a deep understanding.

Student digital literacies are developed on this module through the use of:

- Online libraries and databases for gaining access to full-text journal articles and eBooks.
- Communication means provided through the VLE and learning technology applications.
- Online group-work, for planning, developing, improving, submitting and reflecting on collaborative work completed as part of the module.
- Assessment and feedback tools such as Multiple-Choice Tests/Quizzes, Turnitin and the VLE's Gradebook – enabling timely and detailed feedback on student work.
- Web-based Office 365 for creating and sharing documents, utilising the calendar, storing files, communicating with peers and teachers.

Indicative Syllabus Outline

Introduction to cost and management accounting: role, nature, purpose and origins of management accounting.

Difference between management and financial accounting and relationships with other business functions.

Cost classification, cost behaviour, accounting for material, labour and overheads – using traditional method - allocation apportionment, absorption, cost unit, cost centres, allocation apportionment.

Activity based costing versus traditional method: introduction, calculation full cost per unit of product or service using traditional and ABC method, advantages and limitations, comparisons with traditional method.

Cost accounting: job costing, contract costing, batch costing, process costing, target costing, and lifecycle costing.

Cost Volume Profit (CVP) analysis: CVP analysis and breakeven point, target profit contribution to sales (C/S ratio), margin of safety, breakeven charts, contribution charts and P/V charts, limitations, and advantages of CVP analysis.

Absorption and marginal costing: definition, preparing statement of profit or loss under each method, reconciliation of the two profit statements, pros and cons of each method.

Budgetary planning and control: purpose of budgeting, preparation, fixed budget, flexed budget (high low method), incremental budget, rolling budget, the effects of budgets on people.

Introduction to Standard Costing: definition, pros and cons, calculation, causes, and reconciliation of budgeted profit/contribution with actual profit/contribution.

Investment Appraisal: purpose, planning steps in capital investment, methods of capital investment appraisal techniques, payback, accounting rate of return, net present value, internal rate of return, pros and cons of each method of investment appraisal technique.

Performance measurement including divisional performance, quantitative and qualitative performance measures, basic calculations, pros and cons of each method of performance measurement, financial and non-financial measurement.

Indicative Bibliography:

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads

Dyson, J. R. Franklin, E., (2020). Accounting for Non-Accounting Students, 10th edition, Pearson. ISBN-13: 978-1292286938.

Other indicative reading

Atrill Peter, McLaney Eddie, (2021). Management Accounting for Decision Makers, 10th edition, Harlow, Pearson, ISBN-13: 978-1292349459
Drury Colin, Management and Cost Accounting, 2020, 11th edition, Hampshire, Cengage Learning, ISBN-13: 978-1473773615

Recommended websites:

Chartered Institute of Management Accountants. Available from: <http://www.cimaglobal.com/>

Open tuition free resources: <http://opentuition.com/>

Employability skills – the Glyndŵr Graduate

Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

Core Attributes

Engaged
Enterprising
Creative
Ethical

Key Attitudes

Commitment
Curiosity
Resilience
Confidence
Adaptability

Practical Skillsets

Digital Fluency
Organisation
Leadership and Team working
Critical Thinking
Emotional Intelligence
Communication